



News Release

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Ready, Set, Sprint! ParkerStore™ Puts MRO Muscle Behind World Champion Peter Caughey Sprint Boat Racing Team

CLEVELAND – August 7, 2014 – Parker Hannifin Corporation, the global leader in motion and control technologies, is proud to announce ParkerStore™ as an official sponsor of nine-time New Zealand champion and six-time World champion Peter Caughey Racing Jet Sprint Team.

ParkerStores support customers with hose assemblies and related hydraulic, pneumatic and filtration products around the corner and around the world, making Parker's global network of 3,600 service points the perfect maintenance and repair partner for the jet-setting SuperBoat squad.

In just two weeks, Peter Caughey Racing will touch down in Poplar Bluff, Mo., for Race 1 of the 2014 Jet Sprint World Championship. Sanctioned by the United States Sprint Boat Association (USSBA), the event takes place August 16 – 17 at Bricks Off Road Park. Race 2 will be held August 30 – August 31 at the Global Jet Sprint Track in Lebanon, Ore.

“Competing successfully in both local and international events requires consistent, proven partners like Parker,” said Peter Caughey, driver and team manager. “When you get down to it, our team races a clock like other teams might race to meet a production schedule or repair an assembly line when every second counts in dollars and cents. No team has time for downtime, and that’s why we’re excited to add ParkerStore to our championship roster.”

The ParkerStore sponsorship grew out of a current partnership between Peter Caughey Racing Jet Sprint Team and Parker’s ENZED Mobile Repair Service in Australia and New Zealand. It was in Canterbury, New Zealand where Jetsprinting was first developed during the early 1980s. From humble beginnings in gravel river beds, the sport is now viewed by thousands of spectators in purpose-built venues.

A Jetsprint course consists of a series of channels about 5 meters wide with water barely 1/2- meter deep. Jet boats—crewed by a driver and navigator and typically powered by American V8 motors producing excess of 1000HP - compete individually against the clock. According to the USSBA, Jetsprint boats are among the most dynamic watercraft on the planet, capable of:

- Reaching speeds of 80 miles-per-hour in less than 2 seconds...
- Pulling more g-force than an F-18 fighter plane on takeoff...
- Accelerating faster than a NASCAR® with substantially more horsepower!

You can follow Peter Caughey Racing's quest for a seventh Jet Sprint World Championship by flying to www.pcrjetsprinting.com to meet the team and see the latest results. For any repair, maintenance or overhaul need in the meantime, head to your local ParkerStore or find the store nearest you at www.parkerstore.com.

About ParkerStore

ParkerStores are a global network of independently-owned Industrial Retail™ operations developed to support Parker customers in the MRO market, along with mobile solutions including ParkerStore Hose Doctor® vans and ParkerStore Onsite Containers. In all, there are more than 3,600 service points around the world. Visit www.parkerstore.com to learn more.

About Parker Hannifin Corporation

With annual sales of \$13 billion in fiscal year 2013, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 58,000 people in 49 countries around the world. For more information, visit the company's website at www.parker.com.

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